



E-Brief • January 2019

This E-Brief is a summary of activities for the Fire Agencies Self Insurance System (FASIS), such as updates from the Board of Directors meetings, etc., and will be communicated to our members electronically, and posted on the FASIS website at www.fasisjpa.org for future reference. Please contact us at (800) 541-4591, extension 19025 if there are questions regarding the contents of this bulletin.

Important Dates

February 15, 2019
4th Quarter Payroll
Reporting Deadline

March 21, 2019
9:30 a.m.
Board of Directors Meeting
Sacramento, CA

Contact Information

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www.fasisjpa.org

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Warm Welcome

Welcome Mr. Jason Weber, Ross Valley Fire Department Chief, to the FASIS Board of Directors.

Further, we welcome Ms. Kim Sackett to FASIS as the Assistant Executive Director.

Board of Directors News & Updates

- The financial audit at June 30, 2018 and 2017 was presented and accepted by the Board of Directors.
- The Board approved the Investment Policy as presented.

Financial News

Fiscal Year 2017/2018 Audit Report Issued

The fiscal year 2017/2018 audit report was issued on October 18, 2018, by Crowe LLP. The audit opinion was an "unmodified" or "clean" opinion. The full audit report can be found on the website at www.fasisjpa.org, within the **MEMBERS ONLY** section.

Board Approved Updates to Investment Policy

On October 18, 2018, the Board of Directors approved updates to the investment policy. The updates allow for increased maximum allocation of investments in supranational sector holdings from 15% of the portfolio to 30% and an increase in maximum allocation of investments in asset-backed securities from 10% to 20%.

AVOID Penalties for Late Payroll Submissions

Submit your payroll within 45 days of notification to avoid a penalty assessment. Per the FASIS Resolution 2016-03, untimely or non-submittal of payroll information is subject to a variable penalty of .5% each quarter of estimated quarterly payroll, capped at a minimum of \$50 and maximum of \$200 per quarter.



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Risk Control News



Has your District purchased new or used equipment to be placed into service? The District's firefighters are expected to safely operate the new and used equipment. Who is qualified to conduct the training? Where are the equipment manuals kept? What is the plan to prevent firefighter injuries when conducting the necessary training?

If you have any questions about the risk control services provided by FASIS or would like to schedule an on-site review at your District, please contact Tom Kline at (800)541-4591, ext. 19121.

Workers' Compensation News

Legislative Updates – FASIS regularly monitors legislative activity that may impact our Workers' Compensation program in terms of issues affecting California public safety employees. Make sure to check out our regular updates posted to the FASIS website, under WC Forms and Documents.

Trainings – Would your staff benefit from general Workers' Compensation education or more targeted injury scenario training? If so, please contact Sarah Centeno, Workers' Compensation Program Manager, at (800)541-4591, ext. 19142 or sarah.centeno@yorkrisk.com to discuss what training options might be best suited for your District.

General WC Information – Have questions regarding Safety vs. Non-Safety employee/volunteer classification? Unsure of what your actual "Date of Knowledge" is for injury reporting? Check out our reference guides, along with other helpful documents, linked from the FASIS website, under WC Forms and Documents.